

**Regional Foundation**  
**Request for Proposals: Bridge Loans**  
***Original Release: March 24, 2025***  
***Revised: August 7, 2025***

## **About the Regional Foundation**

The Regional Foundation is an independently led philanthropic organization that supports neighborhood revitalization efforts across a 62-county region spanning New Jersey, Delaware, and the eastern half of Pennsylvania. The foundation makes long-term investments with organizations engaged in community and economic development activities that put resident-driven strategies at the center of their work. We are committed to supporting organizations working to build more vibrant, equitable, economically viable neighborhoods hand-in-hand with members of their community.

## **About the Opportunity**

Program-Related Investments (PRIs) are low-interest loans designed to support organizations as they pursue equitable community development initiatives. For the 2025 PRI cycle, the Regional Foundation will make available **low-interest bridge loans to current Neighborhood Planning and Implementation grantee partners to address ongoing and emergent challenges related to government funding**. Bridge loans will 1) help organizations continue essential community programs and services by covering delays in government (federal, state, local) contracts, or grant payments that support programs, services, staff time, or other operating expenses; and/or 2) help organizations complete real estate projects while awaiting a specified government grant or contract payment.

There is \$900,000 available in total. **Loan requests may be made between \$25,000 - \$200,000 for a term of up to two years at a 0% interest rate.** The foundation offers flexible repayment options. Example of flexible terms include, but are not limited to:

- No closing or origination fees;
- No credit pulls;
- Early repayment without penalty.

## **Timeline**

The opportunity opens on Monday, March 24, 2025 at 10:00AM. Requests will be accepted and reviewed on a rolling basis. Once the funds are fully committed, we will notify all grantee partners.

Terms and conditions expire on December 31, 2025. Requests must be submitted prior to this date to be eligible for the terms outlined in this document.

## **How to Apply**

Approval of the loan will be determined by Regional Foundation staff, with support from its designated advisors. We anticipate the overall process to take no more than 8 weeks; should that

timeline change during the application process, we will communicate accordingly. The following describes the process of requesting and obtaining a bridge loan:

- To initiate a loan request, please contact Program Officer, Samantha Mogil, by email ([smogil@regionalfoundation.org](mailto:smogil@regionalfoundation.org)) or by phone (215.563.6878).
- Following the initial inquiry, organizations will be invited to submit a brief written application through the foundation's online grants portal, SmartSimple. A preview of the application is included at the bottom of this document.
- Regional Foundation will be supported by an external advisor who will contact organizations to discuss the request, financial position, and the expected timeline and sources of repayment.

## **Eligibility Requirements**

- Current Regional Foundation Neighborhood Planning and Implementation Grantees (Grant must be active at some point in 2025)
- Applicant does not have a current loan with the foundation
- Must produce fully executed copy of committed grant or contract
- Loan will be used to cover delays in government payments that support programs, services, staff time, or other operating expenses AND/OR loan will be used to complete real estate projects while awaiting government payments

## **Ineligible Requests**

- Bridge loans for delays in payments from non-government agencies
- Inquiries from organizations without active Neighborhood Planning and Implementation Grant awards.

## **Proposal Evaluation**

The Regional Foundation will assess opportunities on a rolling basis. Priority will be given to requests that exhibit the following characteristics:

- Requests from organizations of all sizes will be considered. Those with annual operating budgets under \$5 million (based on most recent 990/audited financial statements) will be given priority.
- Clearly demonstrates how the bridge loan will support cash flow, while waiting for government funding, to continue vital programs and services and/or to complete real estate projects
- Organizations whose leadership (executive leadership and/or board) reflects the communities being served.

## **Questions**

Questions about the Regional Foundation's Bridge Loan program may be directed to Samantha Mogil, Program Officer: [smogil@regionalfoundation.org](mailto:smogil@regionalfoundation.org) or 215.563.6878.

**Written Application Questions** (To be completed in the foundation's online grants portal after initial inquiry via phone or email)

1. **Amount Requested:**
2. **Description of Need:** Briefly describe why the funds are needed. Include the government agency/program(s) from which you are awaiting payment. (300 words max)
3. **Use of Funds:** What is the intended use of funds? How would a bridge loan support the continuation of programs, services, or real estate projects? (300 words max)
4. **Timing of Funds:** When will the funds be needed (you may defer disbursement for up to 90 days after notification of approval). If funds are not needed immediately, what is the reason for deferral? (300 words max)
5. **Confirmation of delayed payment** – Upload attachment: Please demonstrate that you are experiencing a funding delay by uploading a) copies of invoices submitted to the government agency and/or b) an accounts receivable report.
6. **Cash Flow Projections** – Upload attachment
7. **Current Fiscal Year Organizational Budget** – Upload attachment
8. **Fully executed contract or grant** – Upload attachment
9. **Organizational Demographics** – Upload attachment (template supplied)
10. **Additional Information:** Please provide any additional information you believe would be helpful for us to understand your project or situation. *Optional.* (200 words max)